

**Seis Lagos Utility District  
Income Statement  
Month Ending April 30, 2016**

	Apr 16	Budget	Oct '15 - Apr 16	YTD Budget	Annual Budget
<b>Ordinary Income/Expense</b>					
50000 · Service Revenue					
599 · Sewer Revenue	19,058.73	20,000.00	131,122.49	140,000.00	240,000.00
600 · Water Revenue	34,039.16	44,083.33	316,308.85	308,583.31	528,999.96
602 · Late Charge	382.67	0.00	6,218.47	0.00	0.00
606 · Tap Fees					
606.1 · Brockdale Tap Fees	0.00	6,250.00	19,500.00	43,750.00	75,000.00
606 · Tap Fees - Other	0.00	6,500.00	29,000.00	45,500.00	78,000.00
Total 606 · Tap Fees	0.00	12,750.00	48,500.00	89,250.00	153,000.00
607 · Inspection Fees - Income	0.00	700.00	3,120.00	4,900.00	8,400.00
50000 · Service Revenue - Other	-152.54	0.00	-2,000.11	0.00	0.00
<b>Total 50000 · Service Revenue</b>	<b>53,328.02</b>	<b>77,533.33</b>	<b>503,269.70</b>	<b>542,733.31</b>	<b>930,399.96</b>
511 · Investment Income	0.00	23.83	405.12	166.81	285.96
593 · Bond Proceeds-Phase I Waterline	0.00	0.00	0.00	0.00	0.00
601 · Property Tax/Debt Service	0.00	0.00	0.00	0.00	0.00
603 · Property Tax/M & O	1,947.10	34,000.00	393,320.86	238,000.00	408,000.00
604 · Fire Surcharge	21,465.00	22,500.00	124,955.52	157,500.00	270,000.00
608 · Title and Transfer Fees	150.00	166.67	1,400.00	1,166.69	2,000.04
610 · Brockdale Reimbursements					
610.1 · Brockdale Legal Exp. Reimbursed	0.00	0.00	0.00	0.00	0.00
610.2 · Brockdale Eng. Exp. Reimbursed	0.00	0.00	0.00	0.00	0.00
610 · Brockdale Reimbursements - Other	0.00	0.00	0.00	0.00	0.00
<b>Total 610 · Brockdale Reimbursements</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
611 · Misc. Income and Collections	3,025.00	125.00	13,435.00	875.00	1,500.00
614 · NTMWD-refund account	0.00	0.00	0.00	0.00	0.00
615 · Delinquent Taxes	0.00	0.00	0.00	0.00	0.00
	<b>79,915.12</b>	<b>134,348.83</b>	<b>1,036,786.20</b>	<b>940,441.81</b>	<b>1,612,185.96</b>
<b>Gross Profit</b>	<b>79,915.12</b>	<b>134,348.83</b>	<b>1,036,786.20</b>	<b>940,441.81</b>	<b>1,612,185.96</b>
618 · Bond Debt Service-Road Bond	0.00	0.00	0.00	0.00	0.00
619 · Interest Expense-Road Bond	0.00	0.00	0.00	0.00	0.00
623 · Phase I Line Soft Expenses	0.00	0.00	0.00	0.00	0.00

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624 · Phase I Water Line Debt Svc.	0.00	6,585.50	83,400.00	46,098.50	79,026.00
62400 · Depreciation Expense	0.00	0.00	0.00	0.00	0.00
62450 · Contracted Services					
700 · System Operator	0.00	0.00	0.00	0.00	0.00
720 · Fire Protection	0.00	43,373.92	185,250.32	303,617.44	520,487.04
728-BR · Brockdale-Lawn Maintenance	0.00	0.00	0.00	0.00	0.00
728 · Lawn Maintenance	3,213.33	2,583.33	19,043.31	18,083.31	30,999.96
729 · Spillway Maintenance	0.00	1,082.25	6,489.00	7,575.75	12,987.00
<b>Total 62450 · Contracted Services</b>	<b>3,213.33</b>	<b>47,039.50</b>	<b>210,782.63</b>	<b>329,276.50</b>	<b>564,474.00</b>
625 · Phase I Line Construction Exp.	85,054.75	0.00	125,692.00	0.00	0.00
62500 · Dues and Subscriptions	0.00	39.83	1,156.50	278.81	477.96
62600 · Equipment Rental	0.00	0.00	0.00	0.00	0.00
63300 · Insurance Expense					
63310 · General Liability Insurance	0.00	0.00	0.00	0.00	0.00
63360 · Worker's Compensation	0.00	0.00	1,366.00	0.00	0.00
<b>Total 63300 · Insurance Expense</b>	<b>0.00</b>	<b>0.00</b>	<b>1,366.00</b>	<b>0.00</b>	<b>0.00</b>
64300 · Meals and Entertainment	0.00	0.00	44.59	0.00	0.00
66000 · Payroll Expenses					
707 · Office Staff Salary	9,382.40	10,538.00	74,229.68	73,766.00	126,456.00
708 · Board Member Monthly Stipend	250.00	250.00	1,750.00	1,750.00	3,000.00
725 · Payroll Taxes	738.01	795.33	6,786.47	5,567.31	9,543.96
66000 · Payroll Expenses - Other	16.79	0.00	11,632.78	0.00	0.00
<b>Total 66000 · Payroll Expenses</b>	<b>10,387.20</b>	<b>11,583.33</b>	<b>94,398.93</b>	<b>81,083.31</b>	<b>138,999.96</b>
66600 · Printing and Reproduction	0.00	0.00	0.00	0.00	0.00
66700 · Professional Fees					
709 · Attorney Fees					
709.1 · Brockdale-Legal Fees	0.00		0.00	0.00	0.00
709 · Attorney Fees - Other	2,964.00	4,166.67	35,366.90	29,166.69	50,000.04
<b>Total 709 · Attorney Fees</b>	<b>2,964.00</b>	<b>4,166.67</b>	<b>35,366.90</b>	<b>29,166.69</b>	<b>50,000.04</b>
723 · Engineering/Consulting Fees					
723.1 · Brockdale-Eng./Consulting Fees	0.00	0.00	19,155.00	0.00	0.00
723.2 · Ph. I W/L Proj.-Eng./Cons. Fees	0.00	0.00	0.00	0.00	0.00
723 · Engineering/Consulting Fees - Other	6,600.00	3,109.25	18,173.20	21,764.75	37,311.00
<b>Total 723 · Engineering/Consulting Fees</b>	<b>6,600.00</b>	<b>3,109.25</b>	<b>37,328.20</b>	<b>21,764.75</b>	<b>37,311.00</b>

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66700 · Professional Fees - Other	0.00	0.00	4,921.46	0.00	0.00
<b>Total 66700 · Professional Fees</b>	<b>9,564.00</b>	<b>7,275.92</b>	<b>77,616.56</b>	<b>50,931.44</b>	<b>87,311.04</b>
<b>68600 · Utilities</b>					
706 · Electricity					
St.Lights C.O.Camden	152.44		304.88		
1202 · 1202 Hicks Sewer Lift Station	142.72	0.00	1,011.18	0.00	0.00
1300 · Brockdale Water Tower	48.14	0.00	670.81	0.00	0.00
200 · S.L. Lift Station -Barranca Tr.	37.39	0.00	230.25	0.00	0.00
224 · Water Tower - S.L. (SLCSA)	0.00		300.00		
919 · Water Pump Station	641.64	0.00	5,926.00	0.00	0.00
St.L.BR · Street Lights Brockdale	329.84	0.00	1,979.04	0.00	0.00
St.L.SL · Street Lights Seis Lagos	458.72	0.00	3,964.56	0.00	0.00
706 · Electricity - Other	277.00	2,312.08	2,546.89	16,184.56	27,744.96
<b>Total 706 · Electricity</b>	<b>2,087.89</b>	<b>2,312.08</b>	<b>16,933.61</b>	<b>16,184.56</b>	<b>27,744.96</b>
722 · Telephone Expense					
722.1 · Brockdale Hicks L.S.-Sewer	0.00	0.00	305.10	0.00	0.00
722.2 · Pump Station-Southview-Water	0.00	0.00	404.89	0.00	0.00
722.3 · Barranca Trail L.S.-Sewer	0.00	0.00	442.18	0.00	0.00
722 · Telephone Expense - Other	843.04	516.67	4,008.03	3,616.69	6,200.04
<b>Total 722 · Telephone Expense</b>	<b>843.04</b>	<b>516.67</b>	<b>5,160.20</b>	<b>3,616.69</b>	<b>6,200.04</b>
760 · Gas - Brockdale L.S. Generator	0.00	0.00	123.39	0.00	0.00
<b>Total 68600 · Utilities</b>	<b>2,930.93</b>	<b>2,828.75</b>	<b>22,217.20</b>	<b>19,801.25</b>	<b>33,945.00</b>
<b>68700 · NTMWD</b>					
703 · Cost of Water	21,998.00	22,228.17	166,691.10	155,597.19	266,738.04
704 · Cost of Sewer	14,878.00	14,877.50	85,678.26	104,142.50	178,530.00
<b>Total 68700 · NTMWD</b>	<b>36,876.00</b>	<b>37,105.67</b>	<b>252,369.36</b>	<b>259,739.69</b>	<b>445,268.04</b>
<b>68800 · TCEQ</b>					
750 · Water Analysis	0.00	43.25	465.40	302.75	519.00
751 · Water System Fee	0.00	78.33	997.60	548.31	939.96
<b>Total 68800 · TCEQ</b>	<b>0.00</b>	<b>121.58</b>	<b>1,463.00</b>	<b>851.06</b>	<b>1,458.96</b>
694 · Annexation	0.00	0.00	0.00	0.00	0.00
696 · Rent Expense	2,400.00	900.00	13,800.00	6,300.00	10,800.00
701 · Maintenance & Repairs					
701-1 · Sewer Repairs	0.00	0.00	112.75	0.00	0.00

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701-2 · Water Repairs	214.96	0.00	6,643.43	0.00	0.00
701-3 · Misc. Repairs	95.00	0.00	4,346.36	0.00	0.00
701 · Maintenance & Repairs - Other	0.00	2,083.33	0.00	14,583.31	24,999.96
<b>Total 701 · Maintenance &amp; Repairs</b>	<b>309.96</b>	<b>2,083.33</b>	<b>11,102.54</b>	<b>14,583.31</b>	<b>24,999.96</b>
702 · Meter Reading	0.00	0.00	0.00	0.00	0.00
710 · CCCAD Appraisal Fees	0.00	326.58	1,324.00	2,286.06	3,918.96
711 · Tax Collection Fees	0.00	37.50	456.75	262.50	450.00
712 · Auditor	0.00	1,666.67	20,000.00	11,666.69	20,000.04
713 · Election Exp./ Tax Advertising	1,734.00	1,666.67	8,267.32	11,666.69	20,000.04
715 · Bonds & Insurance	0.00	1,062.33	0.00	7,436.31	12,747.96
716 · State Property Tax Bd. Fee	0.00	0.00	0.00	0.00	0.00
718 · Inspection Fees - expense	0.00	0.00	-60.00	0.00	0.00
719 · Miscellaneous Expense	0.00	217.17	1,273.92	1,520.19	2,606.04
736 · Alarm System	49.90	27.08	274.50	189.56	324.96
737 · Office Supplies					
738 · Postage and Delivery	820.99	0.00	2,740.61	0.00	0.00
739 · Travel Expense	541.49	425.00	8,515.75	2,975.00	5,100.00
737 · Office Supplies - Other	3,644.79	1,041.67	21,373.84	7,291.69	12,500.04
<b>Total 737 · Office Supplies</b>	<b>5,007.27</b>	<b>1,466.67</b>	<b>32,630.20</b>	<b>10,266.69</b>	<b>17,600.04</b>
740 · Road Maintenance					
740-1 · Street Light Repairs	0.00	0.00	0.00	0.00	0.00
740-2 · Landscaping/Irrigation Repairs	0.00		0.00	0.00	0.00
740-3 · Misc. Road Repairs	303.19	0.00	6,903.58	0.00	0.00
740 · Road Maintenance - Other	0.00	5,833.33	0.00	40,833.31	69,999.96
<b>Total 740 · Road Maintenance</b>	<b>303.19</b>	<b>5,833.33</b>	<b>6,903.58</b>	<b>40,833.31</b>	<b>69,999.96</b>
741 · Meeting Expense	0.00	166.67	19.95	1,166.69	2,000.04
746 · Capital Expenditure	0.00		0.00	0.00	0.00
749 · Office Equipment/Furniture	553.39	300.42	3,987.99	2,102.94	3,605.04
797 · Jet-Vac Equipment	0.00	0.00	0.00	0.00	0.00
800 · Settlement	0.00	0.00	0.00	0.00	0.00
805 · Amortization - Bond Issue Costs	0.00		0.00	0.00	0.00
936 · Void Check	0.00	0.00	0.00	0.00	0.00
938 · Bank Fees	0.00	0.00	0.00	0.00	0.00
	<b>158,383.92</b>	<b>128,334.50</b>	<b>970,487.52</b>	<b>898,341.50</b>	<b>1,540,014.00</b>

Budget \$ is equal to Annual Budget \$ divided by 12 months, the amounts are the same since the budgeted amounts are the same.

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Net Ordinary Income  
Net income

	Apr 16	Budget	Oct '15 - Apr 16	YTD Budget	Annual Budget
Net Ordinary Income	-78,468.80	6,014.33	66,298.68	42,100.31	72,171.96
Net income	-78,468.80	6,014.33	66,298.68	42,100.31	72,171.96